

May 30, 2006

**BULLETIN: 6-001**

**SOFTWARE: Financial Position**

**RELEASE: 4.0.1**

**DESCRIPTION: Update reflects latest KDE-defined balance sheet accounts.  
Additional lines and options also added.**

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## OVERVIEW

In accordance with KDE balance sheet account definitions, several updates have been made:

### LINES CHANGED

Inventory was object 6172	Now objects 6170-6179
Other Assets was objects 6181, 6190-6199	Now objects 6180-6199
Unreserved was objects 8770-8779	Now objects 8740, 8770-8779

### NEW LINES ADDED

Unamortized Premiums/Discounts	Objects 6112-6113
Petty Cash	Object 6104
Long Term Liabilities	Objects 7500-7599
Investment in Government Assets	Objects 8710-8739
Revenues Control	Object 6302
Expenditures Control	Object 7602
Retirement of Long Term Debt	Object 6304

### ENHANCEMENTS

- An option was added to allow users to hide spreadsheet lines that contain all zero dollar amounts.
- An option was added to allow users to show a long-term liabilities line in the liabilities summary section of the report.
- An option was added to allow users to show the fixed assets amounts in the host fund column instead of showing the associated assets fund column. For example, if fund 51 is selected for the report, the fixed asset amount from fund 81 will be moved to fund 51 instead of showing fund 81.

This fixed asset enhancement applies to the following fund relationships:

Fund 1 (General Fund) – Fund 8 (Governmental Assets)  
Fund 51 (Food Service Fund) – Fund 81 (Food Service Assets)  
Fund 52 (Day Care Fund) – Fund 82 (Day Care Assets)  
Fund 54 (Adult Education Fund) – Fund 84 (Adult Education Assets)

The following is a list of the object codes from the current KDE-defined accounts associated with the report categories shown on the Financial Position Report:

Cash:	6100 to 6103, 6105 to 6109
Petty Cash:	6104
Investments:	6110 to 6111
Unamortized Premiums/Discounts:	6112 to 6113
Receivables:	6114, 6120 to 6169
Inventory:	6170 to 6179
Other Assets:	6180 to 6199
Fixed Assets:	6200 to 6299
Revenues Control	6302
Retirement of Long Term Debt	6304
Payables:	7400 to 7489
Other Current Liabilities:	7490 to 7499
Long Term Liabilities:	7500 to 7599
Expenditures Control	7602
Investments in Government Assets:	8710 to 8739
Encumbrances:	8753 to 8755
Reserved/Restricted:	8751, 8756 to 8769
Unreserved:	8740, 8770 to 8779

The new lines on the Financial Position Report are highlighted below:

## PSST COUNTY PUBLIC SCHOOLS

### Financial Position Report

Period: 4 Fiscal Year: 2006

	<b>All Funds</b>	<b>Gen Fund</b>	<b>Spec Rev</b>	<b>Gov Assets</b>	<b>LT Debt</b>
Previous Period Ending Balance	\$29,781,556	\$7,350,363	(\$320,518)	\$56,581,875	(\$33,830,164)
+ Revenues	\$4,225,768	\$3,002,483	\$1,223,286	\$0	\$0
- Expenditures	\$4,182,000	\$3,327,690	\$854,232	\$78	\$0
<b>Current Period Actual Balance</b>	<b>\$29,825,325</b>	<b>\$7,025,155</b>	<b>\$48,536</b>	<b>\$56,581,798</b>	<b>(\$33,830,164)</b>
Current Period Cash Balance	\$7,263,521	\$7,056,560	\$206,961	\$0	\$0
+ Receivables	\$722,681	\$47,944	\$23,018	\$0	\$651,720
+ Unamortized Premiums/Discounts	\$0	\$0	\$0	\$0	\$0
- Payables	\$951,354	\$381,527	\$196,680	\$0	\$373,147
- Encumbrances	\$1,035,705	\$452,800	\$582,905	\$0	\$0
- Reserved/Restricted Funds	\$0	\$0	\$0	\$0	\$0
<b>Current Period Accrual Balance</b>	<b>\$5,999,144</b>	<b>\$6,270,177</b>	<b>(\$549,606)</b>	<b>\$0</b>	<b>\$278,573</b>
<b>Asset Summary</b>					
Cash	\$7,263,521	\$7,056,560	\$206,961	\$0	\$0
Petty Cash	\$0	\$0	\$0	\$0	\$0
Investments	\$0	\$0	\$0	\$0	\$0
Receivables	\$722,681	\$47,944	\$23,018	\$0	\$651,720
Inventory	\$470,222	\$470,222	\$0	\$0	\$0
Fixed Assets	\$56,377,014	\$0	\$0	\$56,377,014	\$0
Retirement of Long Term Debt	\$4,980,763	\$0	\$0	\$0	\$4,980,763
Other Assets	\$0	\$0	\$0	\$0	\$0
<b>Liability Summary</b>					
Payables	\$951,354	\$381,527	\$196,680	\$0	\$373,147
Other Current Liabilities	\$1,968,050	\$168,050	\$0	\$0	\$1,800,000
Long Term Liabilities	\$37,289,500	\$0	\$0	\$0	\$37,289,500
<b>Fund Balance Summary</b>					
Reserved/Restricted Fund Balance	\$0	\$0	\$0	\$0	\$0
Investment in Government Assets	\$23,570,582	\$0	\$0	\$56,991,246	(\$33,420,664)
Unreserved Fund Balance	(\$403,420)	\$6,080	\$0	\$0	(\$409,500)
Revenues Control	\$18,159,628	\$16,132,173	\$2,027,455	\$0	\$0
Expenditures Control	\$11,721,493	\$9,113,105	\$1,994,156	\$614,232	\$0

## **ACTION YOU NEED TO TAKE**

Download release 4.0.1 from the [www.psst.com/psstcom.nsf/links/keeis-downloads](http://www.psst.com/psstcom.nsf/links/keeis-downloads) website.